

Sankt Augustin/Mainz /Bonn, August 25, 2008

S-Innovations-Beteiligungsfinanzierungsgesellschaft Rheinland-Pfalz mbH (S-IFG), and KfW Mittelstandsbank join the existing investors in the second financing round of biotechnology company fluIT Biosystems. First round investors High-Tech Gründerfonds, Rheinland Venture Capital and private investors also participate in the total financing of 2,4 M€.

fluIT Biosystems, originating from the Fraunhofer Institute FIT in Sankt Augustin, will move into new facilities in the high-tech cluster MikroFORUM in Wendelsheim later this year.

The financing includes public grants from the programs “Einzelbetriebliche Technologieförderung” and “FITOUR” in support of innovative technology- driven companies in the federal state of Rhineland-Palatinate.

fluIT Biosystems has developed its analysis system ConSense™ used for the close examination of biomolecules which “works like a kind of microscope” explains managing director Sebastian Giehring. The point in fluIT’s ConSense is that the biomolecules are labeled with fluorescent dyes and excited by laser light. The fluorescence emission patterns of these molecules are characteristic for individual molecules and are used to gain knowledge about their properties and functions. The so-called “accurate stochastic fluorescence spectroscopy (ASFS)” is applied in various applications in pharma research, e.g.in the development of new drugs.

fluIT Biosystems is introducing the ConSense system to customers worldwide and aims to further develop the technology in selected applications. “We have raised a lot of interest and pharma industry is currently evaluating our system. Thus, a solid financial backing is extremely important for us. This will help us to tackle certain customer enquiries with more resources” adds Dr. Giehring.

Hendrik Hering, secretary of commerce in Rhineland-Palatine emphasized the importance of technology oriented companies for the region: “innovative companies



like flUIT Biosystems provide valuable contributions for structural change and overall economic growth.”

About flUIT Biosystems:

In 2006 flUIT Biosystems was founded as a spin-off from the Fraunhofer Society. flUIT develops innovative fluorescence based analysis systems using microstructured chips and proprietary algorithms. The ConSense system is an extremely versatile instrument that is used for the rapid and highly precise analysis of biomolecules in the pharmaceutical and biotechnological industry.

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About the S-IFG

S-IFG is an investment fund of different banks in Rhineland Palatine and Baden-Württemberg and managed by the Investitions- und Strukturbank Rheinland Pfalz (ISB). S-IFG invests equity into local innovative companies in the start-up and growth phase. S-IFG aims to strengthen the company's competitive position and to support sustainable growth of the companies.

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About the KfW Mittelstandsbank

KfW Mittelstandsbank mobilizes equity for young, innovative, technology-based firms with assistance from the German Federal Ministry for Economics and Labour (BMWA) and the ERP Start Fund. In so doing, KfW enters into participations that, in most cases, do not involve assuming part of the management of the firms. The precondition is, however, that one other equity investor (lead investor) enters into a participation of at least an equal amount. The participations by KfW and the lead investor are subject to the same economic conditions.

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About the High-Tech Gründerfonds:

The High-Tech Gründerfonds invests venture capital in young technology companies that transform promising scientific research into business enterprises. The seed financing of up to 500 T€ shall result in a technical prototype, a proof of concept or a proof of market. High-Tech Gründerfonds has access to a fund volume of around 272.0 million Euro. Investors in this public-private partnership include the Federal Ministry for Economy and Technology, the KfW Banking Group as well as the six industry companies BASF, Robert Bosch, Carl Zeiss, Daimler, Deutsche Telekom and Siemens.

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